

Message Text

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50

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 L-02 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 (ISO) R

66617

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AF/E:GDKULICK

----- 091229

R 072205Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY ADDIS ABABA

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E.O. 11652: N/A

TAGS: BEXP, EFIN, ET

SUBJECT: EXIMBANK ATTITUDE TOWARD ETHIOPIA

REF: ADDIS 2338

1. EXIMBANK HAS NOT CUT OFF FINANCING FOR ETHIOPIA BUT BANK IS VERY RESTRICTIVE TOWARD NEW FINANCING. SOME INSURANCE TRANSACTIONS ARE PERMITTED UNDER SHORT TERM PROGRAM. IN OTHER PROGRAMS, STRONG CASES MIGHT CONCEIVABLY BE UNDERTAKEN IF ACCEPTABLE SECURITY OFFERED, SUCH AS THIRD COUNTRY GUARANTEE.

2. EXIMBANK RESPONDS TO INFORMAL INQUIRIES REGARDING NEW TRANSACTIONS OTHER THAN THOSE IN ABOVE CATEGORIES IN FOLLOWING LANGUAGE: "POLITICAL SITUATION AND RECENT NATIONALIZATIONS WOULD MAKE IT EXTREMELY DIFFICULT TO REPLY AFFIRMATIVELY AT LIMITED OFFICIAL USE

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THIS TIME. IF SITUATION CLARIFIES IN NEXT SEVERAL MONTHS

CASE WOULD PROBABLY RECEIVE MORE FAVORABLE RECEPTION.
IN MEANTIME, IF SUPPLIER WISHES, EXIMBANK WILL BE GLAD TO
EXAMINE DETAILS OF REQUEST AND PROVIDE OFFICIAL EXIMBANK
DECISION." INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: S.L. PEARSON
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750371/aaaacdro.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2003
Review Event:
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Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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